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TAGS:ETRD, KS

SUBJ: AGENDA ITEMS AND ISSUES FOR THE EIGHTH COMMERCE
MINISTERS MEETING

REF: (A) SEOUL'S 5281 (B) SEOUL 4091

1. EMBASSY VIEWS AS TO SUITABLE AGENDA ITEMS FOR EIGHTH
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MINISTERIAL WOULD BE APPRECIATED ASAP. THE FOLLOWING
PRELIMINARY LIST OF AGENDA ITEMS, PATTERNED ON THAT FROM
THE SEVENTH MINISTERIAL, IS SUGGESTED AS A BASIS FOR YOUR
CONSIDERATION.

I. REVIEW OF BILATERAL TRADE DEVELOPMENTS

A. OPPORTUNITIES TO EXPAND TRADE

1. OUTLOOK FOR KOREAN AND U.S. ECONOMIES

2. REVIEW OF U.S.-KOREA TRADE

3. PROGRESS IN MULTILATERAL TRADE NEGOTIATIONS

B. KOREAN ACTIONS AFFECTING U.S. IMPORTS AND EXPORTS

C. U.S. ACTIONS AFFECTING KOREAN IMPORTS AND EXPORTS

II. ECONOMIC COOPERATION BETWEEN KOREA AND THE UNITED STATES

A. KOREA'S FOREIGN INVESTMENT CLIMATE AND U.S. INVESTMENT IN KOREA

B. KOREA'S ECONOMIC DEVELOPMENT PLAN

III. OTHER TOPICS

A. INDUSTRIAL PROPERTY RIGHTS PROTECTION IN KOREA

B. REAFFIRMATION OF SEVENTH MINISTERIAL JOINT COMMUNIQUE STATEMENT ON KOREA MOTION PICTURE IMPORTS

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2. ITEM 1B WOULD INCLUDE TOPICS SUCH AS THE REDUCTION OF TRADE BARRIERS. MARKET RESEARCH INDICATES THAT KOREA IS POTENTIALLY GOOD MARKET FOR U.S. CONSUMER AS WELL AS CAPITAL AND INTERMEDIATE GOODS, AND WE BELIEVE TIME HAS COME TO BEGIN PRESSING ROKG TO RELAX RESTRICTIONS ON CONSUMER GOODS. ITEMS FOR WHICH U.S. WOULD HAVE SUBSTANTIAL SUPPLIER POSITION, SUCH AS PERSONAL CARE ITEMS, HOUSEWARES, CERTAIN SPORTING OR RECREATION EQUIPMENT, GIFT ITEMS, ETC., WOULD BE OF MOST INTEREST. IN ADDITION WE WOULD LIKE TO SEE ROKG RELAX BUSINESS TRAVEL RESTRICTIONS SO AS TO FACILITATE TRAVEL TO U.S. BY PARTICIPANTS IN FOREIGN BUYER PROGRAM OR INDIVIDUAL PROSPECTIVE PURCHASERS OF U.S. GOODS.

3. ITEM IC WOULD INCLUDE THE ISSUE OF U.S. PROTECTIONISM, CONCERNING BOTH INDIVIDUAL PROBLEMS AND THE GENERAL TENOR OF U.S. ACTIONS, BUT ITEM COULD BE BROADENED, IF NECESSARY, TO COVER OTHER ISSUES SUCH AS SUPPLY ACCESS, EXPORT FINANCING, ETC. WE PREFER NOT TO LIST FISHERIES ISSUES AS A SEPARATE TOPIC. UNLIKE AT THE SEVENTH MINISTERIAL, A GIFA IS NOW IN FORCE, AND THERE ARE ESTABLISHED PROCEDURES FOR DIALOGUE ON THIS

SUBJECT. BECAUSE MCI DOES NOT HAVE DIRECT JURISDICTION OVER FISHERIES, IT IS PREFERRED THAT THE MINISTERIAL NOT BECOME A FORUM FOR SUBSTANTIVE REVIEW OF THE SUBJECT. IN OUR OPINION, PERENNIAL TOPICS OF DIFFERENTIAL OCEAN SHIPPING CONFERENCE CHARGES APPLIED TO INCHON PORT AND OPERATIONS OF U.S. INSURANCE COMPANIES IN KOREA ARE NO LONGER APPROPRIATE FOR INCLUSION, ALTHOUGH LATTER COULD BE DISCUSSED IN SECRETARY'S CALL ON FINMIN OR DPM.

4. WOULD A REVIEW OF DC-LDC INTERNATIONAL ECONOMIC ISSUES, E.G. ENERGY, COMMODITIES, ETC., BE USEFUL? WHAT CHANGES, ADDITIONS OR DELETIONS DOES EMBASSY WISH TO SUGGEST FOR PROPOSED AGENDA AND ISSUES. VANCE

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